

Wild Oak Saddle Club
Financial Results
As of May 31, 2023

	<u>YTD 2023</u>	<u>Budget</u>
• Membership:	260	260
• Cash Balance:	\$366.1K	
• Net Loss excl. Depreciation	\$91.4K	-\$21.5K

The Club is currently positive budget by \$112.9K, with net income of \$91.4K year-to-date. This positive result is due primarily to May Derby Day proceeds of \$129K as compared to \$81K budgeted, in addition to increases in meal and event revenue during the year. Cost savings have also contributed to the positive results, with savings of \$63K as compared to the YTD budget.

The total cash balance at May 31, 2023 was \$366.1K as compared to May 2022's balance of \$240.3K, the increase due primarily to positive net income results over the past year. No fixed asset expenditures have been made this year so far.