

**Wild Oak Saddle Club**  
**Financial Results**  
**As of April 30, 2023**

	<u>YTD 2023</u>	<u>Budget</u>
• Membership:	260	260
• Cash Balance:	\$401K	
• Net Loss excl. Depreciation	-\$-6.6K	-\$110.8K

The Club is currently positive budget by \$104.2K, with a net loss (excluding depreciation) of \$6.6K year-to-date. April was a strong month with net income exceeding the budget by \$16.3K. This result is due primarily to an increase in member meal and event revenue as compared to the previous year, on which the budget is based, along with cost savings including an insurance premium return from 2022. Note that the club is budgeted to start seeing net income (as opposed to a net loss) as we progress into the spring and summer when we have more events such as Derby Day.

The total cash balance at April 30, 2023 was \$401K as compared to April 2022's balance of \$218.9K, the increase due primarily to positive net income results over the past year. No fixed asset expenditures have been made this year-to-date.